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NEMCOMED Announces New Manufacturing and R&D Facility in Fort Wayne

Medical Device Manufacturer Plans \$10 Million Investment, Up to 160 New Jobs by 2011

FORT WAYNE, Ind. (September 12, 2005)—NEMCOMED Inc., a medical device design and manufacturing company, today announced plans to construct a new manufacturing, engineering and research and development facility in Fort Wayne and create up to 160 new jobs in the process.

“Bringing this high caliber company to Indiana is a great example of how we can reach out to attract more technology-based, high-growth businesses that will help advance and diversify our economy,” said Patricia R. Miller, Indiana Secretary of Commerce and CEO of the Indiana Economic Development Corporation (IEDC). “NEWCOMED will offer Hoosiers high-paying jobs in the orthopaedics and life sciences sector, an industry that is ripe for continued growth in our state.”

The 34,000 sq. ft. Fort Wayne structure will be built on approximately seven acres in the North Clinton Business Park adjacent to Interstate 69 and will complement NEMCOMED’s existing campus in Hicksville, Ohio. The facility will be completed in August, 2006 with plans for an additional 20,000 sq. ft. to be constructed in 2009.

“NEMCOMED is pleased to announce this project in response to growing demand for our products and services,” said company CEO Kevin Countryman. “The new facility will accommodate general and specialized machining equipment, engineering support, R&D, sales and marketing, and a new development company exploring other growth areas for our organization.”

The IEDC, in partnership with the city of Fort Wayne and the Fort Wayne-Allen County Economic Development Alliance, worked together to provide an incentive package that helped lure NEMCOMED to Indiana.

The economic development incentives offered by the IEDC include:

- Approximately \$56,000 in training grants from the Skills Enhancement Fund (SEF) to train Indiana resident employees;
- Up to \$50,000 in training grants for technology professionals through the Technology Enhancement Certifications for Hoosiers (TECH) fund;
- The company is eligible to apply for assistance with off-site infrastructure improvements needed to serve the site through the Industrial Development Grant Fund (IDGF);
- Up to \$1.6 million over 10 years in Economic Development for a Growing Economy tax credits (EDGE); and
- Potential tax credits for certain company investments through the Hoosier Business Investment (HBI) tax credit program.

The City of Fort Wayne will consider tax abatement for applicable expenses and a performance-based grant of \$165,000 based on job and investment projections provided by NEMCOMED. The Fort Wayne Economic Development Commission will also meet Thursday to consider Industrial Revenue Bond (IRB) financing for the project.

“This project further positions Northeast Indiana as a hub for orthopaedic and life science related companies,” said Fort Wayne Mayor Graham Richard. “We are proud of the fact that NEMCOMED chose Fort Wayne as the place to expand its operations and we look forward to a long and mutually beneficial relationship with Kevin and his team at NEMCOMED.”

Joining the City of Fort Wayne and the state of Indiana on this project are CME Construction—owner of the land and general contractor for the project, Rupp/Rosebrock Inc.—representing NEMCOMED in the construction phase, and other professional service providers.

About NEMCOMED

Founded in 1976, NEMCOMED, Inc. develops and manufactures precision medical devices that assist surgeons in providing improved quality of life for their patients. Their products range from orthopaedic implants and instruments to a full line of splints and bracing. The company’s dedication to this mission enables it to provide its customers with exceptional medical solutions. Further information is available at www.nemcomed.com.

As a result of legislation passed by the Indiana General Assembly in Feb. 2005, the Indiana Economic Development Corporation replaced the Department of Commerce as the premier entity charged with state economic development. The IEDC has a 12-member board chaired by Gov. Mitch Daniels. Patricia R. Miller, chief executive officer and secretary of commerce of the IEDC, serves on the board and in a cabinet level capacity.

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